

**PRESS RELEASE, THURSDAY 17<sup>TH</sup> SEPTEMBER 2020, 1200 BST**

## **Grupo CIMD selects MDX Technology to help maximise value from data**

*- Streamlines data collection, storage and distribution*

*- Extends reach to more external third parties*

**Thursday 17<sup>th</sup> September 2020 – London and Madrid** – [MDX Technology \(MDXT\)](#), the leading provider of solutions to help data owners maximise the value of their data is pleased to announce that [Grupo CIMD](#) has gone live with MDXT's data distribution solution. This is being implemented to support increasing client demand for flexible access to premium data by broadening distribution channels to market. MDXT is also the powerhouse behind IOWARocks, the global data marketplace for market data, reference data and alternative data.

Grupo CIMD is the *main independent **brokerage, consulting, securitisation and asset management Group in the financial and **energy** markets in southern Europe.*** MDXT has now been seamlessly integrated with Grupo CIMD's core infrastructure to collect, store and distribute data both internally and externally. Designed to enhance the firm's overall data distribution capabilities, the solution is already distributing data to Refinitive with further endpoints, such as Montel to be added soon.

Jesús Mayo, CTO, Grupo CIMD, comments. "We selected MDXT due to their formidable data distribution reputation. Implementation has been fast and seamless, and we are delighted to be already gaining value through the monetisation of our data to a broader client base across a wider range of channels. We are looking forward to working more closely with Paul and his team in the coming months."

Paul Watmough, CEO at MDXT concluded. "We are delighted to be supporting Grupo CIMD as they grow, helping them to further exploit the value of their market data. The industry is seeing a gradual but positive change in the ways that firms approach market data technology, as evidenced by the growing interest in our own IOWARocks global data marketplace. For the first time it is acceptable to

use more innovative and cost-effective solution providers as opposed to the big brand names. It is essential for our clients, like Grupo CIMD to recognise these trends and leverage technology such as ours to be able to provide their client base with access to market data across whichever channel they desire.”

### **About CIMD**

**Grupo CIMD** is the main independent **brokerage, consulting, securitisation and asset management** group in the financial and **energy** markets in southern Europe. With more than 340 employees in ten specialized companies, and cutting-edge technology, they cover a wide spectrum of markets and products to provide their clients with first quality services. CIMD’s diversity provides our professionals with a holistic vision of products and markets, enhancing their capability to offer improved and complete services both to our institutional and retail clients. On the brokerage side, CIMD SV is the company using MDXT’s data distribution solution. **CIMD SV** is the wholesale brokerage arm of the Group with specialisation in the intermediation between institutional clients in financial markets. **As the leading continental Europe firm within this category, the CIMD SV acts as an intermediary in the distribution of financial products and energy derivatives** facilitating access to the best market prices for all main banks and European securities institutions by employing the **latest technology in voice and data systems**. For more information about Grupo CIMD and CIMD SV, go to [www.grupocimd.com](http://www.grupocimd.com) and [www.cimdsv.com](http://www.cimdsv.com).

### **About MDX Technology Ltd**

MDX Technology is the leading provider of solutions to help data owners maximise the value of their data ensuring all users get the data they need, where and when they need it - on time, every time! These unique offerings were created to enhance, and fully support, the data distribution needs of both Sell and Buy side financial institutions, Trading Venues, Inter Dealer Brokers and Commodities and Energy firms. Our proven solutions, developed by the industry’s leading experts in this field, are in daily use within some of the world’s premier trading institutions. MDX Technology is privately owned. The company is headquartered in London, with sales and customer support representation in all the major financial centres, either directly or via our trusted international partner network. For more information, go to [www.MDXTechnology.com](http://www.MDXTechnology.com).

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