Market data connectivity delivered by MDX Technology now available to OpenFin’s eco-system of institutional and fintech customers

OpenFin users now able to subscribe to real-time market data from their desktop applications via MDXT’s APIs

London, New York – 7th February 2019: MDX Technology (MDXT) the high-performance market data solutions provider, has become the first provider of connectivity to real-time market data to integrate with OpenFin, the operating system for finance, enabling financial institutions and FinTech firms to consume multi-vendor market data feeds.

With an extensive library of market data interfaces, MDXT enables OpenFin clients to connect their desktop applications to a broad range of real-time market data feeds via a single API, providing uniform access to a variety of providers, so data can be consumed by desktop and web applications, as well as excel spreadsheets. This allows users to select the best-of-breed market data provider that best fits their trading requirements and enables institutions to deliver internally derived pricing to internal proprietary and client web applications.

As a result of the application interoperability inherent to all financial desktop applications built on the OpenFin Operating System (OS), the whole ecosystem of fintech firms and financial institutions operating applications on OpenFin are able to consume fully entitled and controlled data from all major third-party providers via MDXT. This fundamentally changes the way the industry is able to consume, harness and exploit the true value of market data.

OpenFin is the de-facto digital infrastructure provider for capital market firms and the technology companies building solutions to support them. Licensed to more than 175,000 desktops, the OpenFin OS provides a web environment for agile application development and is now used to deploy more than 1,000 applications, including mission critical trading, risk and order management systems, to more than 1,500 major banks and buy-side firms.

Commenting on the partnership, Steve Wood, Global Head of Enterprise Deployment at OpenFin said: “We’re delighted to welcome MDX Technology to our community. As a market data connector, they are able to offer the growing number of companies in our ecosystem - including buy-side, sell-side firms and vendors - real choice in the data consumed by their desktop applications. Data is distributed directly to web applications and app builders can now subscribe to market data via MDXT through the OpenFin Services framework.”
Richard Gissing, CTO of MDXT added: “We are excited to bring our multi-vendor, real-time market data connectivity to OpenFin’s universe of customers. By making our extensive library of market data interfaces available via the OpenFin OS, MDXT opens up access to a wider potential audience of OpenFin users requiring market data in their applications.”

MDXT ConnectExcel (Excel add-in) and MDXT ConnectAPI (abstraction layer available for .Net, C++, Python and R) provides uniform access to real-time market data from Activ Financial, Bloomberg, Exegy, Refinitiv, Solace, Sungard, TIBCO, Vela, amongst others. The new MDXT ConnectOF extends the platform benefits to OpenFin users.

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Notes to the Editor:

About MDX Technology Ltd
MDX Technology is the market leading provider of highly flexible, data connectivity, collaboration and distribution solutions ensuring all our users get the data they need, where and when they need it - on time, every time! These unique offerings were created to enhance, and fully support, the data distribution needs of both Sell and Buy side financial institutions, Trading Venues, Inter Dealer Brokers and Commodities and Energy firms. Our proven solutions, developed by the industry’s leading experts in this field, are in daily use within some of the world’s premier trading institutions. MDX Technology is privately owned. The company is headquartered in London, with sales and customer support representation in all the major financial centers, either directly or via our trusted international partner network. For more information, go to www.mdxtechnology.com. MDX Technology underpins a new all to all content platform, for the first time allowing buyers and sellers of market data to transact business more effectively, where and when they want and at a reduced cost, coming soon at www.IOWA.rocks.

About OpenFin
Move Fast. Break Nothing. OpenFin is the financial industry's operating system, enabling rapid and secure deployment, native experience and desktop interoperability. Used by the largest industry players through to the newest of FinTech innovators, OpenFin deploys more than 1,000 desktop applications to more than 1500 buy-side and sell-side firms. OpenFin investors include Bain Capital Ventures, DRW Venture Capital, Euclid Opportunities, J.P. Morgan, NYCA Partners and Pivot Investment Partners among others. The company is based in New York with offices in London. https://openfin.co