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MDX adds market data industry heavyweight to the team

Ex LiquidityChain lead joins to support business development and new product innovation

Tuesday 4th September 2018 - London and New York - MDX Technology (MDX), a leading provider of real-time data collaboration and distribution solutions for the trading community, is delighted to announce that Darren Bishop has joined the firm to help to drive global business development activities and create innovative new product offerings. Reporting to MDX CEO Paul Watmough, Darren brings deep domain expertise, a unique understanding of the specialist needs of the MDX target customers, together with first-hand experience of building a specialist financial technology business.

Darren's impressive career spans some 30 years in the market data and credit & rates arenas. Most recently he was CEO at LiquidityChain, a TP ICAP backed venture. During this time, he and his team, created a completely new business, which within twelve months, brought over US\$4Bn of TP ICAP aggregated global bond liquidity into one venue. Before this, prior to the recent merger, he spent time in various senior roles within both the ICAP and Tulletts money broking entities. Most notably Darren was a founding partner at ReMATCH, ICAP's post-trade service for "market and basis risk" for credit default swaps.

Paul Watmough, CEO at MDX said. "These are exciting times for MDX. Changing market conditions coupled with the increasing desire amongst our users, for innovative collaboration, improved workflow and distribution solutions has opened up many new opportunities for the business. These requests, together with the growing interest generated by our important relationship with Symphony, means we are experiencing unprecedented demand from both existing customers and new prospects alike. Timing is everything and we are delighted that Darren has agreed to join us. I am, together with the MDX extended team, looking forward to working more closely with him to build out unique product offerings and to exploit the many new opportunities that are coming our way."



Darren concluded. “This is a great time to be joining MDX Technology. The company enjoys an excellent reputation and has a very loyal user base, so I am delighted to have been invited to support their ambitious product and business development objectives. It is a fantastic opportunity which enables me to leverage my specialist market data expertise and combine it with a collaborative “market solutions” led approach to business. I am looking forward to drawing on the practical experience gained at the coal face during my pre-trade, execution and post-trade business ventures. My personal goal is to help Paul build on the company’s success and to make a significant contribution to future business growth and to help increase shareholder value.”

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About MDX Technology Ltd.

MDX Technology is the market leading provider of a highly flexible, bi-directional data connectivity, collaboration and distribution platform ensuring all our users get the data they need, where and when they need it - on time, every time. These unique offerings have been created to enhance, and fully support, the needs of both Sell and Buy side financial firms, Trading Venues, Inter Dealer Brokers and Commodities and Energy firms. Our proven solutions, developed by the industry’s leading experts in this field, are in daily use within some of the world’s premier trading institutions. MDX Technology is privately owned. The company is headquartered in London, with sales and customer support representation in all the major financial centres, either directly or via our trusted international partner network. For more information, go to www.mdstechnology.com.

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