

CMC Markets optimizes pricing and market making capabilities with MDXT Connect

NEW YORK, New York, June 14, 2011 -- MDX Technology, a leader in real-time market data connectivity, today announced that CMC Markets has selected MDXT Connect to further optimize its real-time pricing and market making capabilities. The global online retail financial services trading business is using the Excel client interface of MDXT's desktop connectivity platform to build spreadsheets for external and internally generated data at the dealer desks in London and Singapore.

"Our pricing & risk platform is constantly evolving and providing the traders and financial engineers with the ability to incubate new risk models - this is absolutely critical to our business", said Harish Rao, group head of pricing and risk, CMC Markets. "We are faced with the daunting challenge of managing subscriptions to tens of thousands of instruments across a diverse set of asset classes, ranging from FX to commodities, indices & equities. MDX worked very closely with us to understand our specific requirements and their expertise in handling extremely large volumes of data on the desktop has been invaluable in implementing the technology in CMC Markets."

"CMC Markets' expertise in online retail financial services trading has provided vital customer insights to shape our product development and directly benefit our end-users," said Paul Watmough, CEO, MDX Technology. "As a result, we can consistently deliver cost savings, optimization and performance improvements to empower market leaders such as CMC Markets to cater to the new-age investor."

About CMC Markets

CMC Markets is an online retail financial services business which enables its customers to trade contracts for difference (CFD) or financial spread betting on a range of shares, indices, foreign currencies, commodities and treasuries. The Group also provides financial information and stockbroking services. CMC Markets is headquartered in London with 720 employees based in 17 offices on four continents.

For more information please visit: <http://www.cmcmarkets.co.uk/>

About MDX Technology

Leading the way in real-time market data connectivity, MDX Technology offers high performance, flexible, user friendly and cost-effective solutions for the trading room environment. Headquartered in London with offices in New York, Italy, Brazil and India (with others to follow), the company announced its flagship product MDXT Connect and roadmap in 2010, a desktop connectivity platform for subscribing and publishing to multiple data sources via a uniform API. Through its international network of offices, MDXT has a global support model covering the three critical time zones. Via strategic partnerships, MDXT has a global reach for pre- and post-sales, development and support.

Press release

MDX Technology is a privately owned, vendor independent and innovative technology company led by industry veterans David Priestley as Executive Chairman, Paul Watmough as CEO and Richard Gissing as CTO.

For more information please visit: www.mdstechnology.com.

Press contacts

Metia for MDX Technology

Amy Kester

+1 917 320 6451

amy.kester@metia.com