

MDX Technology celebrates first anniversary with customer wins in New York, London and Singapore

NEW YORK, New York, June 13, 2011 -- MDX Technology, a leader in real-time market data connectivity, today announced it has secured its first customers and gone live in sites in New York, London and Singapore in its first year of operation.

MDX Technology has built a solid development team reporting into CTO Richard Gissing, who spearheads the continued development of flagship product MDXT Connect. MDXT Connect is an advanced desktop connectivity platform that enables subscription and publishing to multiple data sources via a simple, uniform API. The core development team is headquartered in the UK with strategically-based offshore support in India and Brazil.

“Today’s evolving front-office applications require the flexibility to handle real-time market data from multiple source platforms,” said Richard Gissing, CTO, MDX Technology. “Investors and regulators can no longer rely on a single data feed for accurate pricing – validation from several third parties is now a must-have to restore trust and credibility.”

Regional market success has been strengthened via a growing number of partner and third party developer agreements. These include NYSE Technologies, a Thomson Reuters Solutions Partner Agreement, and a reseller agreement with SoftSolutions to deliver pre- and post-sales support in Italy. In North America pre-and post-sales support is provided by West Highland Support Services, with others to be announced.

To provide traders’ applications with a single view of multi-source data, MDXT Connect is now available for .Net, C++ and Microsoft Excel and interfaces with Bloomberg, NYSE Technologies Middleware Agnostic Messaging API (MAMA), Thomson Reuters and TIBCO RV. Traders can be more efficient and development complexity is significantly reduced, as MDXT Connect allows the trader to use the same subscription and publishing functions for each source. To ensure momentum through the end of FY11 and beyond, MDX Technology has developed a clearly defined roadmap of additional interfaces for release over the next 6 to 12 months.

“SIFMA Technology 2011 marks MDX Technology’s one-year anniversary. Our ability to flourish during this first year validates the global demand for a consolidated view of real-time market data,” said Paul Watmough, CEO, MDX Technology. “As the demand for multiple market data sources continues to increase and global regulatory reform takes shape, financial institutions will continue to seek due diligence and validation of market data sourcing for accurate pricing and valuation. With the help of our strong customer and partner network, we are confident that our market data expertise and front-office technology can foster compliance all the way through to the back-office.”

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About MDX Technology

Leading the way in real-time market data connectivity, MDX Technology offers high performance, flexible, user friendly and cost-effective solutions for the trading room environment. Headquartered in London with offices in New York, Italy, Brazil and India (with others to follow), the company announced its flagship product MDXT Connect and roadmap in 2010, a desktop connectivity platform for subscribing and publishing to multiple data sources via a uniform API. Through its international network of offices, MDXT has a global support model covering the three critical time zones. Via strategic partnerships, MDXT has a global reach for pre- and post-sales, development and support.

MDX Technology is a privately owned, vendor independent and innovative technology company led by industry veterans David Priestley as Executive Chairman, Paul Watmough as CEO and Richard Gissing as CTO.

For more information please visit: www.mdxtechnology.com.

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