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MDX Technology and Aqumin to Enter into Strategic Market Data Connectivity Partnership

HOUSTON & LONDON, Jul 18, 2012 (BUSINESS WIRE) -- Aqumin and MDX Technology (MDXT) have agreed to enter into a strategic partnership leveraging MDXT's Connect market data connectivity software with Aqumin's dynamic visual interface and interpretation tool, AlphaVision™.

By integrating the two software packages, users will be able to seamlessly connect to multiple real-time market data sources, including Bloomberg, NYSE, SunGard, Thomson Reuters, TIBCO and a roadmap of 10 other providers including Activ Financial, through MDXT's Connect middleware and utilize AlphaVision's front end visual landscape technology to maximize market insight. Through MDXT, Aqumin brings real-time feeds into an interactive 3D landscape allowing users to quickly spot trends, outliers, and opportunities across markets and asset classes for thousands of securities on one screen. By enabling market participants to monitor more securities at once, and spot relational changes against other securities or benchmarks, AlphaVision™ provides access to more opportunities and a faster way to monitor market risk and take full advantage of "Big Data".

"MDXT is very pleased to be partnering with Aqumin. We see real value in providing our data source agnostic connectivity components to Aqumin's visual interpretation solution allowing both parties to focus on what they do best - MDXT on connectivity and Aqumin on visual interpretation. The combined offering is a powerful solution for the big data challenges facing the market today," said Paul Watmough, CEO, MDXT.

"Aqumin is delighted to partner with MDXT to bring game changing data connectivity innovation across multiple platforms in real-time into a single comprehensive view of the market. Our customers can now leverage the best of all data sources into a seamless picture that they can see. With AlphaVision and Connect our customers can see everything and miss nothing™," said Michael Zeitlin, CEO, Aqumin.

About Aqumin

Aqumin LLC is a new financial services company specializing in the integration of large and diverse data sets into a seamless interpretive environment for individuals, professionals and enterprise organizations. Aqumin's AlphaVision™ software brings game changing interactive 3D visual interpretation to the financial services industry - enabling traders, portfolio managers, and risk analysts to extract more value out of their quoted and proprietary data. Our approach gives market professionals a larger field of vision and unique insight into real-time intraday activity and historical trends.

About MDXT

MDXT is a vendor independent and innovative software development company. The company's focus is on delivering high performance, flexible, user friendly and cost-effective vendor agnostic real-time market data connectivity and data sharing solutions for the trading room environment. MDXT Connect is deployed in prop traders, hedge funds, spread betters, Investment Banks and Inter Dealer Brokers, as well as other software vendors in the US, EMEA and APAC. Typically the technology is being used to achieve: cost savings through rationalisation and replacement of legacy and premium apps; development simplification; and performance improvements. Described by one tier 1 investment bank as "the best market data vendor and platform agnostic connectivity suite available on the market", MDXT has rapidly established itself as the market leader in its field. For more information please visit: www.mdstechnology.com.

SOURCE: Aqumin LLC

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